

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name OCEOLA TOWNSHIP		Local Unit County Name LIVINGSTON	
Local Unit Code 47-1130		Contact E-Mail Address SUPERVISOR@OCEOLATWP.ORG	
Contact Name SEAN DUNLEAVY	Contact Title SUPERVISOR	Contact Telephone Number (517) 546-3259	Extension 223
Website Address, if reports are available online		Current Fiscal Year End Date 6/30/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit: <ol style="list-style-type: none">1. Produced a Debt Service Report and a Projected Budget Report;2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;3. Will use public safety designated payments for local public safety initiatives only;4. Attached the Debt Service Report and Projected Budget Report to this signed certification.			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) SEAN DUNLEAVY	
Title SUPERVISOR		Date	

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Debt Service Report

Local Unit Name: Oceola Township - Livingston County, MI
Local Unit Code: 47-1130
Current Fiscal Year End Date: 6/30/2024

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Totals	\$ -	\$ -	\$ -

Note:

All outstanding debt was repaid in full during the year ended June 30, 2016.
The Township currently has no debt.

Projected Budget Report

Local Unit Name: Oceola Township -
 Local Unit Code: Livingston County, MI
 Current Fiscal Year End Date: 47-1130
 Fund Name: 6/30/2024
 General

	Fiscal Year 6/30/24 Budget	Percentage Change		Projected Fiscal Year 6/30/25 Budget	Assumptions
REVENUES	\$ 2,431,705	1.5 %	%	\$ 2,468,181	With a slight increase in taxable value, it is estimated that the budget will increase by 1.5%
EXPENDITURES					
Township board	\$ 385,300	1.5 %	%	\$ 391,080	
Assessor	\$ 145,100	1.5 %	%	\$ 147,277	
Elections	\$ 53,000	1.5 %	%	\$ 53,795	
Building and grounds	\$ 93,730	1.5 %	%	\$ 95,136	
General services	\$ 443,840	1.5 %	%	\$ 450,498	
Public works	\$ 1,093,535	1.5 %	%	\$ 1,109,938	
Planning commission	\$ 38,500	1.5 %	%	\$ 39,078	
Zoning	\$ 55,600	1.5 %	%	\$ 56,434	
Parks and recreation	\$ 122,500	1.5 %	%	\$ 124,338	
Other miscellaneous	\$ 600	1.5 %	%	\$ 609	
Capital outlay	\$ -	1.5 %	%	\$ -	
TOTAL EXPENDITURES	\$ 2,431,705			\$ 2,468,181	
Excess of revenues over (under) expenditures	\$ -			\$ -	
Other Financing Sources (Uses)					
Transfers in	\$ -	1.5 %	%	\$ -	
Transfers (out)	\$ -	1.5 %	%	\$ -	
Net change in fund balance	\$ -			\$ -	
Fund balance at beginning of year	\$ 4,713,357			\$ 4,713,357	
Fund balance at end of year	\$ 4,713,357			\$ 4,713,357	

Commentary: